

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MARCIANO PAUL</u>  (Last) (First) (Middle) C/O GUESS?, INC. 1444 SOUTH ALAMEDA STREET  (Street) LOS ANGELES CA 90021  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>GUESS INC ET AL/CA/ [ GES ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Co-Chairman and Co-CEO
	3. Date of Earliest Transaction (Month/Day/Year) 08/03/2004	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/03/2004		S		100	D	\$16.2	12,209,648 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		700	D	\$16.21	12,208,948 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		2,800	D	\$16.22	12,206,148 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		500	D	\$16.09	12,205,648 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		200	D	\$16.08	12,205,448 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		600	D	\$16.06	12,204,848 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		100	D	\$16.17	12,204,748 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		300	D	\$16.15	12,204,448 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		1,000	D	\$16.18	12,203,448 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		2,800	D	\$16.14	12,200,648 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		500	D	\$16.19	12,200,148 <sup>(1)</sup>	I	By Paul Marciano Trust
Common Stock	08/03/2004		S		100	D	\$16.13	12,200,048 <sup>(1)</sup>	I	By Paul Marciano Trust

