

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MARCIANO MAURICE</u> (Last) (First) (Middle) C/O GUESS?, INC. 1444 SOUTH ALAMEDA STREET (Street) LOS ANGELES CA 90021 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>GUESS INC ET AL/CA/ [GES]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Co-Chairman and Co-CEO
	3. Date of Earliest Transaction (Month/Day/Year) 09/08/2004	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/08/2004		S		100	D	\$16.44	15,926,814 ⁽¹⁾	I	By Maurice Marciano Trust
Common Stock	09/08/2004		S		200	D	\$16.57	15,926,614 ⁽²⁾	I	By Maurice Marciano Trust
Common Stock	09/08/2004		S		10,100	D	\$16.52	15,916,514 ⁽³⁾	I	By Maurice Marciano Trust
Common Stock	09/08/2004		S		600	D	\$16.55	15,915,914 ⁽⁴⁾	I	By Maurice Marciano Trust
Common Stock	09/08/2004		S		100	D	\$16.54	15,915,814 ⁽⁵⁾	I	By Maurice Marciano Trust
Common Stock	09/08/2004		S		600	D	\$16.5	15,915,214 ⁽⁶⁾	I	By Maurice Marciano Trust
Common Stock	09/08/2004		S		100	D	\$16.49	15,915,114 ⁽⁷⁾	I	By Maurice Marciano Trust
Common Stock	09/08/2004		S		600	D	\$16.47	15,914,514 ⁽⁸⁾	I	By Maurice Marciano Trust
Common Stock	09/08/2004		S		100	D	\$16.45	15,914,414 ⁽⁹⁾	I	By Maurice Marciano Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/09/2004		S		200	D	\$16.2	15,914,214 ⁽¹⁰⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		100	D	\$16.21	15,914,114 ⁽¹¹⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		100	D	\$16.49	15,914,014 ⁽¹²⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		300	D	\$16.48	15,913,714 ⁽¹³⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		600	D	\$16.43	15,913,114 ⁽¹⁴⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		200	D	\$16.23	15,912,914 ⁽¹⁵⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		200	D	\$16.3	15,912,714 ⁽¹⁶⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		400	D	\$16.38	15,912,314 ⁽¹⁷⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		300	D	\$16.36	15,912,014 ⁽¹⁸⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		500	D	\$16.09	15,911,514 ⁽¹⁹⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		1,500	D	\$16.08	15,910,014 ⁽²⁰⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		200	D	\$16.06	15,909,814 ⁽²¹⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		500	D	\$16.05	15,909,314 ⁽²²⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		1,000	D	\$16.02	15,908,314 ⁽²³⁾	I	By Maurice Marciano Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/09/2004		S		2,100	D	\$16.04	15,906,214 ⁽²⁴⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		100	D	\$16.01	15,906,114 ⁽²⁵⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		1,600	D	\$16	15,904,514 ⁽²⁶⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		600	D	\$16.03	15,903,914 ⁽²⁷⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		800	D	\$16.1	15,903,114 ⁽²⁸⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		700	D	\$16.12	15,902,414 ⁽²⁹⁾	I	By Maurice Marciano Trust
Common Stock	09/09/2004		S		500	D	\$16.14	15,901,914 ⁽³⁰⁾	I	By Maurice Marciano Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,815,909 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,815,709 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,805,609 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,805,009 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- Includes shares of Common Stock beneficially owned by Maurice Marciano as follows: 15,804,909 shares held indirectly as sole trustee of the Maurice Marciano Trust (2000 Restatement); 10,000 held by his wife and 35 shares held as sole trustee of the Maurice Marciano Gift Trust FBO Caroline Marciano. Also includes 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.

