FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |     |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MARCIANO PAUL |         |        | 2. Issuer Name and GUESS INC             |   | Γradin                          | ig Symbol | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner |               |   |                               |   |  |   |
|---|---------|--------|--|---|---------------------------------|-----------|---|---------------|---|-------------------------------|---|--|---|
| (Last)<br>C/O GUESS?, IN                                |         | (Midd  | le)                                      | 3. Date of Earliest Tra<br>03/29/2017                       | ansaction                       | (Mor      | nth/Day/Year)   |               | X Director X 10% Owne  X Officer (give title Other (spectobelow)  EC & Chief Creative Officer |                               |   |  |   |
| 1444 S. ALAMEDA STREET                                  |         |        |  | 4. If Amendment, Da   | te of Orig                      | inal F    | iled (Month/Da  | )             | 6. Ir<br>Line   | ndividual or Joint/G          | roup Filing (Che  | ck Applicable  |   |
| (Street) LOS ANGELES CA 90021                           |         |        |  |   |                                 |           |   |               | X Form filed by One Reporting Person Form filed by More than One Reporting Person             |                               |   |  |   |
| (City)  | (State) | (Zip)  |  |   |                                 |           |   |               |   |                               |   |  |   |
|   | Та      | able I |  | tive Securities A   | <del>.</del>                    | d, D      |   |               |   |                               |   |  |   |
| 1. Title of Security (Instr. 3)                         |         |        | 2. Transaction<br>Date<br>(Month/Day/Yea | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |           | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>and 5)                            |               |   | Securities Beneficially Owned |   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership     |
|   |         |        |  |   | Code                            | v         | Amount  | (A) or<br>(D) | Price   |                               | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (Instr. 4)   | (Instr. 4)  |
| Common Stock  |         |        | 03/29/2017                               |   | A                               |           | 67,303(1)   | A             | \$(   | )                             | 125,925(2)  | D  |   |
| Common Stock  |         |        | 03/29/2017                               |   | F                               |           | 11,061  | D             | \$11.   | .22                           | 114,864   | D  |   |
| Common Stock  |         |        |  |   |                                 |           |   |               |   |                               | 105,977   | I  | by Exempt<br>Gift Trust <sup>(3)</sup>                  |
| Common Stock  |         |        |  |   |                                 |           |   |               |   |                               | 370,309   | I  | by<br>Nonexempt<br>Gift Trust <sup>(4)</sup>            |
| Common Stock  |         |        |  |   |                                 |           |   |               |   |                               | 8,902,438(2)  | I  | by Paul<br>Marciano<br>Trust <sup>(5)</sup>             |
| Common Stock  |         |        |  |   |                                 |           |   |               |   |                               | 349,491   | I  | by PM<br>Special<br>Exempt<br>Trust <sup>(6)</sup>      |
| Common Stock  |         |        |  |   |                                 |           |   |               |   |                               | 170,666   | I  | by G<br>Financial<br>Holdings,<br>LLC <sup>(7)</sup>    |
| Common Stock  |         |        |  |   |                                 |           |   |               |   |                               | 339,005   | I  | by G<br>Financial<br>Holdings<br>II, LLC <sup>(8)</sup> |
| Common Stock  |         |        |  |   |                                 |           |   |               |   |                               | 1,481,700   | I  | by NRG<br>Capital<br>Holdings,<br>LLC <sup>(9)</sup>    |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                                  |   |  |                                  |                                     |                    |   |  |  |  |   |  |
|---|--|--|---|----------------------------------|---|--|----------------------------------|-------------------------------------|--------------------|---|--|--|--|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  |  | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transact<br>Code (In<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo<br>of (D)<br>(Instr | rities<br>ired<br>r<br>osed<br>) | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                             | v | (A)  | (D)                              | Date<br>Exercisable                 | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |  |   |  |

## **Explanation of Responses:**

- 1. Acquired pursuant to Issuer's employee equity plan upon achievement of previously established performance criteria.
- 2. Reflects changes in form of ownership that are exempt pursuant to Rule 16a-13 under the Securities Exchange Act of 1934 since there was no change in pecuniary interest.
- 3. Shares are held by Exempt Gift Trust under the Next Step Trust, of which the reporting person is the sole trustee. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 4. Shares are held by the Nonexempt Gift Trust under the Next Step Trust, of which the reporting person is the sole trustee. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 5. Shares are held by the Paul Marciano Trust dated 2/20/86, a revocable trust of which the reporting person is the sole trustee and sole beneficiary and has the exclusive pecuniary interest.
- 6. Shares are held by Paul Marciano Special Exempt Trust, of which the reporting person has sole investment power.
- 7. Shares are held by G Financial Holdings, LLC which is indirectly owned by the reporting person.
- 8. Shares are held by G Financial Holdings II, LLC which is indirectly owned by the reporting person.
- 9. Share are held by NRG Capital Holdings, LLC in accounts specifically allocated to trusts for the benefit of the reporting person and his minor children.

## Remarks:

/s/ Jason T. Miller (Attorneyin-fact) 03/31/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.