

<b>FORM 3</b>	<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549  <b>INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES</b>  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	OMB APPROVAL  OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5
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1. Name and Address of Reporting Person* <b>Shachtman, Nancy</b> (Last) (First) (Middle) c/o <b>Guess?, Inc., 1444 S. Alameda Street</b> (Street) <b>Los Angeles, CA 90021</b> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <b>September / 3 / 2002</b>  3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Issuer Name and Ticker or Trading Symbol  <p style="text-align: center;"><b>Guess?, Inc. GES</b></p> 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director  10% Owner  <input checked="" type="checkbox"/> Officer President of Wholesale Other	6. If Amendment, Date of Original (Month/Day/Year)  <p style="text-align: center;">/ /</p> 7. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<b>Common Stock</b>	<b>350</b>	<b>D</b>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Explanation of responses:**

**Nancy Shachtman**

\*\* Signature of Reporting Person

**09/03/2002**

Date

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

*<http://www.sec.gov/divisions/corpfin/forms/form3.htm>*

*Last update: 06/27/2002*