UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 18, 2006

GUESS?, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-11893

(Commission File Number)

95-3679695 (IRS Employer Identification No.)

1444 S. Alameda Street Los Angeles, California 90021 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (213) 765-3100

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Dre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

(d) On July 18, 2006, the Board of Directors (the "Board") of Guess?, Inc. (the "Company") increased the size of the Board from seven to eight directors and appointed Kay Isaacson-Leibowitz to the Board as a Class III director to fill the resulting vacancy. Ms. Isaacson-Leibowitz's term will expire at the Company's 2008 annual meeting of stockholders. The Board also appointed Ms. Isaacson-Leibowitz to serve as a member of the Compensation Committee of the Board. The Company issued a press release on July 20, 2006 announcing the appointment of Ms. Isaacson-Leibowitz to the Board of Directors, a copy of which is filed as <u>Exhibit 99.1</u> hereto.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits.
- 99.1 Press Release of Guess?, Inc. dated July 20, 2006 (announcing the appointment of Kay Isaacson-Leibowitz to the Board of Directors)

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Guess?, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 20, 2006

GUESS?, INC.

By: /s/ Carlos Alberini

Carlos Alberini President and Chief Operating Officer

3

EXHIBIT INDEX

 Exhibit No.
 Description

 99.1
 Press Release of Guess?, Inc. dated July 20, 2006 (announcing the appointment of Kay Isaacson-Leibowitz to the Board of Directors)

4



GUESS?, INC.

NEWS RELEASE

Contact: Carlos Alberini President & Chief Operating Officer (213) 765-3582

> Dennis Secor SVP & Chief Financial Officer (213) 765-3289

Joseph Teklits Integrated Corporate Relations (203) 682-8258

KAY ISAACSON-LEIBOWITZ APPOINTED TO GUESS?, INC. BOARD OF DIRECTORS

LOS ANGELES, CA, July 20, 2006—Guess?, Inc. (NYSE:GES) today announced that its Board of Directors has appointed Kay Isaacson-Leibowitz to its Board, increasing the number of directors to eight and bringing the total number of independent directors to five. Ms. Isaacson-Leibowitz will also serve on the Compensation Committee of the Board.

Ms. Isaacson-Leibowitz brings to the Board significant experience in merchandising, marketing, product development and general and strategic management. Most recently, she served as Executive Vice President of Merchandising for Victoria's Secret Stores during a period in which sales volume more than doubled and gross margin increased significantly. Prior to joining Victoria's Secret, Ms. Isaacson-Leibowitz served in various executive positions with department store chains and specialty retailers, including acting President and Senior Vice President of Merchandising for Banana Republic, a division of The Gap, Inc., and President of Accessory Lady, a division of The Melville Corporation.

"We are delighted that Kay has joined our Board," said Maurice Marciano, Co-Chairman and Co-CEO. "Her wealth of experience in merchandising, marketing and product development in women's apparel and accessories will make her a great addition to our Board."

Guess?, Inc. designs, markets, distributes and licenses a lifestyle collection of contemporary apparel, accessories and related consumer products. At July 1, 2006 the Company owned and operated 320 retail stores in the United States and Canada. The Company also distributes its products through better department and specialty stores around the world. For more information about the Company, please visit www.guess.com.