FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					2. Issuer Name and Ticker or Trading Symbol GUESS INC [GES]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
(Last) C/O GUESS?	(Firs	st) (M	/liddle)			3. Date of Earliest Transaction (Month/Day/Year) 12/07/2005									Offic belo	er (give title		Other below	(specify	
1444 SOUTH ALAMEDA STREET					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable					
(Street)															,	Form filed by One Reporting Person				
LOS ANGELES CA 90021																Form filed by More than One Reporting Person				
(City)	(Sta	ite) (Z	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date			2. Transaction Date (Month/Day/	Year) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3 5)				Securi Benefi Owned	cially I	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A (D	or	Price	Repor Transa	Following Reported Transaction(s) (Instr. 3 and 4)		4)	(Instr. 4)			
Common Sto	ock			12/07/20	005				S		50,000	1)	\$35.25	8,1	95,485		I	by LLC ⁽¹⁾	
Common Stock			12/08/2005					S		50,000	1)	\$35.45	8,1	8,145,485		I	by LLC ⁽¹⁾		
Common Stock			12/07/2005				G	v	100,000	0 1	0	\$0	5,220,319		I		by Maurice Marciano Trust ⁽²⁾			
Common Stock															63	8,105]	D		
Common Stock															1	0,000		I	by wife	
Common Stock																35		I	by trust ⁽³⁾	
		Та	ble II	- Derivat				•	,	•	osed of, convertib			•	Owned					
1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Year) if any (Month/Day/Year) if		eemed tion Date,	4. Transac Code (li 8)	4. 5. Number of Code (Instr. Derivative		<u>, , , , , , , , , , , , , , , , , , , </u>			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares			Price derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)		Ov Fo Di or (I) 4)	vnership vrm: rect (D) Indirect (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

- 1. Shares are held by Marciano Financial Holdings II, LLC in an account specifically allocated to two trusts for which the reporting person is the sole trustee and sole beneficiary and has the exclusive pecuniary interest.
- 2. Shares are held by the Maurice Marciano Trust (2000 Restatement), a revocable trust of which the reporting person is sole trustee and sole beneficiary and has the exclusive pecuniary interest.
- 3. Held by Maurice Marciano Gift Trust FBO Caroline Marciano, of which the reporting person is the sole trustee.

Remarks:

s/ Maurice Marciano 12/09/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.