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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer
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1. Name and Address of Reporting Person* Marciano, Armand (Last) (First) (Middle) c/o Guess?, Inc. 1444 S. Alameda Street (Street) Los Angeles, CA 90021 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol Guess?, Inc. (NYSE: GES)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Senior Vice President				
3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year December 12, 2002			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				
5. If Amendment, Date of Original (Month/Day/Year) 12/13/02⁽²⁾			Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/12/02		S ⁽²⁾		324,300	D	\$4.50	6,050,492 ⁽¹⁾	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

⁽¹⁾ 6,045,492 shares held as sole trustee of the Armand Marciano Trust, dated February 20, 1986, 1,000 shares held indirectly as sole trustee of the Armand Marciano Gift Trust--Anastasia, 1,000 shares held indirectly as sole trustee of the Armand Marciano Gift Trust--Francisca, 1,000 shares held indirectly as sole trustee of the Armand Marciano Gift Trust--Harrison, 1,000 shares held indirectly as sole trustee of the Armand Marciano Gift Trust--Dominique, and 1,000 shares held indirectly as sole trustee of the Armand Marciano Gift Trust--Julien.

⁽²⁾ This Form 4 Amendment is filed in order to correct an inadvertent clerical error in the transaction code from the Form 4 filed on December 16, 2002, relating to a transaction completed on December 12, 2002. The Form 4 was intended to report a sale of stock using the transaction code "S". The original form incorrectly indicated a transaction code of "P".

By: /s/ Armand Marciano
Armand Marciano
**Signature of Reporting Person

12/18/02
Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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