FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-02								
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MARCIANO MAURICE						2. Issuer Name and Ticker or Trading Symbol GUESS INC ET AL/CA/ [GES]										heck a		p of Reporti blicable) tor	ing Per	,			
(Last)	ESS?, INC		,	/liddle)		3. Date of Earliest Transaction (Month/Day/Year) 11/10/2004											belov	,	e Other below) an and Co-CEC		·		
1444 SOUTH ALAMEDA STREET							4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) LOS ANGELES CA 90021																X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)		(Sta	te) (Z	Zip)																			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/	Year) Execut		eemed ution Date, / th/Day/Year)		3. Transaction Code (Instr. 8)			ies Acquired (A Of (D) (Instr. 3			Se Be Ov	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount	(A)	(A) or (D) Pri		Tr	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)		
Common Stock				11/10/2004				S		7,100]	D	\$16	5 1	15,694,814(1)		I		By Maurice Marciano Trust				
Common Stock					11/10/2004		4		S		600]	D	\$16.0	01 1	15,694,214(2)			I	By Maurice Marciano Trust			
Common Stock					11/10/2004				S		600]	D	\$16.03		3 15,693,614 ⁽³⁾		I		By Maurice Marciano Trust			
			Та	ble II	- Derivati (e.g., pu							sed of, o				y Owi	ned						
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year)					ition Date,	4. Transactio Code (Inst 8)				6. Date I Expirati (Month/	on Da		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)			8. Price of Deriva Securi (Instr.	rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O F6 D O (I) (I) (4)	Ownership form: Direct (D) or Indirect () (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	(A)	(D)	Date Exercisable		Expiration Date	Amou or Numb of Title Share		mber								

${\bf Explanation\ of\ Responses:}$

- 1. Includes shares of Common Stock beneficially owned by Maurice Marciano: 4,533,909 shares held by the Maurice Marciano Trust (2000 Restatement) (the MMT) of which Maurice Marciano is sole trustee; 10,000 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 11,050,000 shares held by the Marciano Financial Holdings II, LLC (the MFH) of which the MMT is a member; and 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.
- 2. Includes shares of Common Stock beneficially owned by Maurice Marciano: 4,533,309 shares held by the Maurice Marciano Trust (2000 Restatement) (the MMT) of which Maurice Marciano is sole trustee; 10,000 shares held by his wife; 35 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 11,050,000 shares held by the Mauricano Financial Holdings II, LLC (the MFH) of which the MMT is a member; and 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such
- 3. Includes shares of Common Stock beneficially owned by Maurice Marciano: 4,532,709 shares held by the Maurice Marciano Trust (2000 Restatement) (the MMT) of which Maurice Marciano is sole trustee; 10,000 shares held by the Maurice Marciano Gift Trust FBO Caroline Marciano of which Maurice Marciano is sole trustee; 11,050,000 shares held by the Maurice Marciano Financial Holdings II, LLC (the MFH) of which the MMT is a member; and 100,870 shares held by the Maurice Marciano 2001 Children's Trust, beneficiaries of which are members of the reporting person's immediate family, the inclusion herein of which shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of such shares.

Remarks:

Maurice Marciano

11/12/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.